

# RANKEN

TECHNICAL COLLEGE

## THE DAVID RANKEN, JR. LEGACY SOCIETY NEWSLETTER

Spring 2005

### PROFILE: DENNIS DONNELLY

**D**ENNIS Donnelly is a lawyer specializing in employment and labor law at Bryan Cave – one of St. Louis' largest and most respected law firms. Many of the employers that Dennis represents hire Ranken Technical College graduates, so Dennis has had an opportunity to become familiar with Ranken over the years. He says, "I've always admired and respected Ranken graduates for their knowledge, skills and work ethic."

After being introduced to Ranken's unique educational philosophy in the mid-1980's, it didn't take long for Dennis to become a proponent of technical education and subsequently join Ranken's Board of Trustees.

"I view Ranken's mission as one of the most important and unique in our area. Were it not for Ranken, St. Louis would be a much different place in terms of jobs, the economy, manufacturing and industry. Ranken graduates have left their mark everywhere and they continue to be in high demand."

*"I've always admired and respected Ranken graduates for their knowledge, skills and work ethic."*

"Ranken has a long history of educating and training young people in St. Louis. David Ranken valued education, discipline and a strong work ethic, and he used the large estate he had amassed to endow the school that bears his name."

"As a Board member, I know we need to perpetuate Ranken's capacity to grow, improve and be flexible. Over the years we have focused on expanding and improving the physical campus to meet the needs of our students. We are also bettering the immediate community through Ranken's home building program. Soon, Ranken will be offering a second four-year degree which will better serve the needs of the businesses and industries in our area."



*Dennis Donnelly (L) pictured at a recent visit to the College, with Ranken's Vice President for Development, Tim Willard*

Dennis is a 1966 graduate of St. Louis University and a 1969 graduate of the St. Louis University Law School. After graduating, he began his career as an assistant district attorney in the Eastern District of Missouri and Illinois, and later became the US district attorney for that district. He and his wife, Mary, have been married for 40 years and have four grown children.

In December 2004, Dennis and Mary took advantage of an opportunity to establish a charitable annuity in support of the College.

"The benefits of participating in Ranken's gift annuity program are very compelling: my wife and I receive income for life as well as a current year tax deduction."

"We like the idea so much that we are purchasing a second gift annuity in April. We decided to defer the income from this annuity until I reach retirement age, which resulted in a higher interest rate. We also like that the annuity payment is guaranteed for both of our lives."

"I strongly encourage anyone who has an interest in gift annuities to contact the development office at Ranken. It was a very easy thing to do and it's a great way to support the College."

# RANKEN'S NEWEST WAY TO CHANGE LIVES

**R**ANKEN Technical College is pleased to announce that it is now offering the opportunity to purchase Charitable Gift Annuities. Gift annuities are a great way to support the College and also receive guaranteed income for life.

"Many non-profit organizations have been offering gift annuities for years and we are pleased that they are now available to friends and supporters of Ranken," said Tony Pisciotta, Ranken's director of planned giving. "Annuities are a popular method of making a gift to the College since they provide the donor with guaranteed income for life."

With a Charitable Gift Annuity (CGA), you make a gift to Ranken Technical College, and the College agrees to pay you a fixed amount of income every year for the rest of your life.

There are three basic types of annuities; *Single-life*, *two-life* (pays income for two lives) and *deferred* (for those who wish to make a gift now and take a current year tax deduction. Rates are slightly higher since income is deferred until some future time.)

The income received each year is equal to a fixed percentage of the original gift. This percentage is dependent upon the age of the beneficiary (or beneficiaries) at the time the CGA begins to pay out income.

Upon the passing of the last surviving beneficiary, Ranken will use any remaining annuity assets to support the program you designated when you established the annuity.



## Consider these benefits:

**Fixed income for life.** The amount of income is based upon the age of the donor – the higher the age, the higher the rate. The rates are often higher than commercially-available CDs, money market funds or other fixed-income investments.

**Charitable Tax Deduction.** The donor can take a tax deduction the year in which the gift is made. The amount of the deduction varies depending on the type of annuity purchased.

**Tax-Free Income.** A portion of the income may be tax-free, which enhances the overall rate of return.

**Ongoing Support for Ranken's Educational Mission.** Gift annuities will provide Ranken with a steady source of support in the future. You can specify your annuity to benefit the "area of greatest need" or to a specific department.

If you would like more information, plan on attending our informational luncheon on May 26th (more information on the back of this newsletter.)

To receive a personalized gift annuity illustration, please contact Tony Pisciotta, director of planned giving, at (314) 286-3621.

## Competitive Rates - Fixed for Life\*

### Single-Life Rates

<u>Age</u>	<u>Rate</u>
65	6.00%
70	6.50%
75	7.10%
80	8.00%
85	9.50%

### Two-Life Rates

<u>Ages</u>	<u>Rate</u>
70 & 65	5.70%
75 & 70	6.10%
80 & 75	6.60%
85 & 80	7.30%

*\*Ranken uses rates set by the Council on Gift Annuities. Rates are subject to change. For a free, personalized quote, please contact the planned giving office at (314) 286-3621*

## THE RANKEN LEGACY SOCIETY

**T**HROUGHOUT its history, Ranken Technical College has benefited from the foresight and generosity of individuals who have remembered the school in their estate plans.

The Legacy Society recognizes alumni, friends and benefactors who have made a provision in their estate to support Ranken and its mission.

If you would like to know more about how you can leave a legacy for future Ranken students, please contact Tony Pisciotta, the director of planned giving, at (314) 286-3621, or by email at [avpisciotta@ranken.edu](mailto:avpisciotta@ranken.edu)

### Current Membership

*from inception through April 2005*

The Legacy Society is pleased to welcome our newest members: **Lynn & Ruth Burgess, Dennis & Mary Donnelly, Carol Paule and Elsie St. Cyr.**

William Baiotto ('48)  
Howard & Judi Bolton  
Lynn & Ruth Burgess ('58)  
Dennis & Mary Donnelly, Trustee  
Ben Ernst, President  
Jim Faughn, VP for Institutional Advancement  
William Fennewald ('65)  
Mr. & Mrs. Byron Gregery, VP for Education  
Ken A. Meyer, Director of Annual Giving  
Pete Murtaugh, VP for Finance  
Eric & Barb Nelson ('57)  
Carol M. Paule  
Anthony Pisciotta, Director of Planned Giving  
Vernon D. Schaefer Jr. ('67+)  
Charles Skaer, Director of Grants  
Paul Sodemann Trust+  
David Ranken, Jr.+  
Elsie J. St. Cyr  
Ralph Streiff, Trustee  
Joseph E. Vollmar, Jr., Trustee  
Russell Webbink ('48)  
Tim & Carmen Willard, VP for Development

+ DECEASED

## YOUR DONATIONS AT WORK



Ranken's new Student Center opened in the Fall of 2004. It was designed as a comfortable location for students to work out, relax between classes, or finish homework.

The Student Center is one of many campus enhancements and improvements planned over the next few years – all made possible by the generosity of our donors.

**CONSIDER A CHARITABLE  
GIFT ANNUITY WITH  
RANKEN!**

To find out more about charitable gift annuities, please join us for a presentation and luncheon on  
**Thursday, May 26**  
at 12:00 p.m.  
at Ranken Technical College

PRESENTED BY:

**Scot Boulton**  
Sr. Trust Officer & Trust Council  
Private Client Group  
US Bank  
&  
**Angela Pearson**  
Vice President  
Trust Division  
US Bank

***SAVE THE DATE!***  
**MAY 26TH**  
**12:00 P.M.**

To RSVP, please contact:

Pat Harting  
Ranken Development Office  
(314) 286-3674

**DAVID RANKEN, JR.**  
**LEGACY SOCIETY**

**RANKEN TECHNICAL COLLEGE**  
4431 Finney Ave.  
St. Louis, MO 63113

*For more information about Ranken Technical College,  
please visit us at [www.ranken.edu](http://www.ranken.edu)*